

## LPL FINANCIAL REPORTS MONTHLY ACTIVITY FOR MAY 2017

**SAN DIEGO, June 20, 2017** – Leading retail investment advisory firm and independent broker/dealer LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), today released its monthly activity report for May 2017.

Total brokerage and advisory assets served at the end of May were approximately \$540 billion, a 0.9 percent increase compared to the end of April 2017. Total Net New Assets for May were \$0.4 billion. Total client cash sweep balances at the end of May were \$28.3 billion, a 2.4 percent decrease compared to April 2017.

(End of Period \$ in billions, unless noted)	May 2017	April 2017	% Change
<b><u>Assets Served</u></b>			
Brokerage Assets	306.0	305.9	0.0%
Advisory Assets	233.5	228.9	2.0%
<b>Total Brokerage and Advisory Assets</b>	<b>539.5</b>	<b>534.8</b>	0.9%
Net New Advisory Assets	2.5	1.4	n/m
Net New Brokerage Assets	(2.1)	(1.3)	n/m
<b>Total Net New Assets</b>	<b>0.4</b>	<b>0.1</b>	n/m
Net Brokerage to Advisory Conversions	0.8	0.6	n/m
Insured Cash Account Balances	20.9	21.4	-2.3%
Deposit Cash Account Balances	3.8	3.9	-2.6%
Money Market Account Cash Balances	3.6	3.7	-2.7%
<b>Total Cash Sweep Balances</b>	<b>28.3</b>	<b>29.0</b>	-2.4%
<b><u>Market Indices</u></b>			
S&P 500 (end of period)	2,412	2,384	1.2%
Fed Funds Effective Rate (average bps)	91	91	n/m

For additional information regarding these and other LPL Financial business metrics, please refer to the company's most recent earnings release, which is available in the Press Releases section of [investor.lpl.com](http://investor.lpl.com).

### **About LPL Financial**

LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), is a leader in the retail financial advice market and served approximately \$540 billion in brokerage and advisory assets as of May 31, 2017. LPL is one of the fastest growing RIA custodians and the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2017), and the firm and its financial advisors were ranked No. 1 in net customer loyalty in a 2016 Cogent Reports™ study. The Company provides proprietary technology, comprehensive clearing services, practice management programs and training, and independent research to more than 14,000 financial advisors and over 700 financial institutions, enabling them to provide a range of financial services including wealth management, retirement planning, financial planning and other investment services to help their clients turn life's aspirations into financial realities. Financial advisors associated

with LPL also serviced an estimated 46,000 retirement plans with an estimated \$135 billion in retirement plan assets, as of March 31, 2017. Additionally, LPL supports approximately 3,900 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,300 employees with primary offices in Boston, Charlotte, and San Diego. For more information, visit [www.lpl.com](http://www.lpl.com).

Securities and advisory services offered through LPL Financial. A registered investment advisor, member FINRA/SIPC.