

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Enyedi Matthew</u>  (Last) (First) (Middle) C/O LPL FINANCIAL HOLDINGS INC. 75 STATE STREET, 22ND FLOOR  (Street) BOSTON MA 02109  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2020	3. Issuer Name and Ticker or Trading Symbol <u>LPL Financial Holdings Inc. [ LPLA ]</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Managing Director	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,697 <sup>(1)</sup>	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to purchase Common Stock	(2)	02/24/2024	Common Stock	2,312	54.81	D	
Option to purchase Common Stock	(3)	03/06/2025	Common Stock	2,031	45.55	D	
Option to purchase Common Stock	(3)	03/06/2025	Common Stock	4,515	45.55	D	
Option to purchase Common Stock	(4)	02/25/2026	Common Stock	1,473	19.85	D	
Option to purchase Common Stock	(5)	03/13/2027	Common Stock	10,554	39.48	D	
Option to purchase Common Stock	(6)	02/23/2028	Common Stock	5,382	65.5	D	
Option to purchase Common Stock	(7)	02/25/2029	Common Stock	5,653	77.53	D	

Explanation of Responses:

- Consists of (i) 670 restricted stock units that vest in full on March 13, 2020; (ii) 772 restricted stock units that vest ratably on February 23, 2020 and February 23, 2021; and (iii) 1,255 restricted stock units that vest ratably on February 25, 2020, February 25, 2021 and February 25, 2022.
- This option became fully vested and exercisable on February 24, 2017.
- These options became fully vested and exercisable on March 6, 2018.
- This option became fully vested and exercisable on February 25, 2019.
- This option is currently exercisable as to 7,036 shares. The remaining award will become vested and exercisable on March, 13, 2020.
- This option is currently exercisable as to 1,794 shares. The award will vest ratably on February 23, 2020 and February 23, 2021.
- This option is not currently exercisable as to any shares. The award will vest ratably on February 25, 2020, February 25, 2021 and February 25, 2022.

Remarks:

The signatory is signing on behalf of Matthew Enyedi pursuant to a Power of Attorney dated December 31, 2019, which is filed as Exhibit 24.1 to this filing.

/s/ Gregory M. Woods, attorney-in-fact

\*\* Signature of Reporting Person

01/10/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SECTION 16 POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Gregory M. Woods, with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

- (1) request U.S. Securities and Exchange Commission (the "SEC") EDGAR access codes on the undersigned's behalf, and to prepare and execute for and on behalf of the undersigned
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an executive officer of LPL Financial Holdings Inc. (the "Company"), Forms 3, 4 and 5, and
- (3) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and
- (4) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interests of the undersigned.

The undersigned hereby grants such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper in order to carry out the foregoing, and to execute and file the same.

This Section 16 Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5, with respect to the Company.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has caused this Section 16 Power of Attorney to be executed as of this 31st day of December, 2019.

By: /s/Matthew Enyedi