

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TPG Group Holdings (SBS) Advisors, Inc.</u>  (Last) (First) (Middle) <u>C/O TPG GLOBAL, LLC,</u> <u>301 COMMERCE STREET, SUITE 3300</u>  (Street) <u>FORT WORTH TX 76102</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LPL Financial Holdings Inc. [ LPLA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/29/2013</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	05/29/2013		J <sup>(1)</sup>		5,011,727	D	\$0 <sup>(1)</sup>	21,948,458	I	See Explanation of Responses <sup>(2)(3)(4)(5)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
TPG Group Holdings (SBS) Advisors, Inc.  
 (Last) (First) (Middle)  
C/O TPG GLOBAL, LLC,  
301 COMMERCE STREET, SUITE 3300  
 (Street)  
FORT WORTH TX 76102  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
BONDERMAN DAVID  
 (Last) (First) (Middle)  
C/O TPG GLOBAL, LLC,  
301 COMMERCE STREET, SUITE 3300  
 (Street)  
FORT WORTH TX 76102  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
COULTER JAMES G  
 (Last) (First) (Middle)

C/O TPG GLOBAL, LLC,  
301 COMMERCE STREET, SUITE 3300

(Street)

FORT WORTH TX 76102

(City)

(State)

(Zip)

**Explanation of Responses:**

1. Effective May 29, 2013, TPG Partners IV, L.P. ("Partners IV") distributed shares of Common Stock (each a "Share") of LPL Financial Holdings Inc. (the "Issuer") (including shares held by Partners IV as nominee) pro rata to the partners and nominators of Partners IV.
2. David Bonderman and James G. Coulter are officers and sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. ("Group Advisors" and, together with Messrs. Bonderman and Coulter, the "Reporting Persons"), which is the general partner of TPG Group Holdings (SBS), L.P., which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of TPG GenPar IV Advisors, LLC, which is the general partner of TPG GenPar IV, L.P. ("GenPar IV"), which holds 852,049 Shares and is the general partner of Partners IV, which holds 20,831,678 Shares.
3. Messrs. Bonderman and Coulter are also officers and sole shareholders of TPG Advisors IV, Inc., which is the general partner of each of TPG Management IV-A, L.P. ("Management"), which holds 10,794 Shares, TPG Associates IV, L.P. ("Associates"), which holds 5,397 Shares, TPG FOF IV-QP, L.P. ("FOF IV-QP"), which holds 96 Shares, TPG Coinvestment IV, L.P. ("Coinvestment" and together with Partners IV, GenPar IV, FOF IV-QP, Management, Coinvestment and Associates, the "Shareholders"), which holds 4,317 Shares.
4. Because of the Reporting Persons' respective relationships to the Shareholders, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of such Shareholders. Each Reporting Person disclaims beneficial ownership of the Shares, except to the extent of such Reporting Person's pecuniary interest therein, if any.
5. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities beneficially owned in excess of their respective pecuniary interests.

**Remarks:**

(6) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. (7) Ronald Cami is signing on behalf of both Messrs. Bonderman and Coulter pursuant to authorization and designation letters dated July 1, 2010, which were previously filed with the Securities and Exchange Commission.

/s/ Ronald Cami on behalf of  
David Bonderman (6)(7) 05/31/2013

/s/ Ronald Cami on behalf of  
James G. Coulter (6)(7) 05/31/2013

/s/ Ronald Cami, Vice  
President, TPG Group  
Holdings (SBS) Advisors, Inc. 05/31/2013  
(6)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.