

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Gates Greg</u>			2. Date of Event Requiring Statement (Month/Day/Year) <u>07/30/2021</u>		3. Issuer Name and Ticker or Trading Symbol <u>LPL Financial Holdings Inc. [LPLA]</u>		
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Managing Director</u>			5. If Amendment, Date of Original Filed (Month/Day/Year)	
C/O LPL FINANCIAL 4707 EXECUTIVE DRIVE						6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(Street) <u>SAN DIEGO CA 92121</u>							
(City) (State) (Zip)							

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>22,820⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Option to purchase Common Stock</u>	<u>(2)</u>	<u>02/25/2029</u>	<u>Common Stock</u>	<u>77.53</u>	<u>D</u>	

Explanation of Responses:

- Consists of (i) 9,489 shares of Common Stock; (ii) 5,361 restricted stock units that vest in full on December 11, 2021; (iii) 532 restricted stock units that vest in full on February 25, 2022; (iv) 1,470 restricted stock units that vest ratably on February 25, 2022 and February 25, 2023; (v) 2,999 restricted stock units that vest ratably on June 5, 2022 and June 5, 2023; and (vi) 2,969 restricted stock units that vest ratably on February 25, 2022, February 25, 2023 and February 25, 2024.
- This option is currently exercisable as to 4,794 shares. The remainder of the award will become vested and exercisable on February 25, 2022.

Remarks:

The signatory is signing on behalf of Greg Gates pursuant to a Power of Attorney dated August 2, 2021, which is filed as Exhibit 24.1 to this filing.

/s/ Gregory M. Woods, attorney-in-fact 08/09/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SECTION 16 POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of Gregory M. Woods and Robert S. Hatfield III, with full power of substitution, as to

- (1) request U.S. Securities and Exchange Commission (the "SEC") EDGAR access codes on the undersigned's behalf, and to prepare and execute
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an executive officer of LPL Financial Holdings Inc. (the
- (3) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any
- (4) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney in fact, may be of

The undersigned hereby grants each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever
This Section 16 Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5, 1
[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has caused this Section 16 Power of Attorney to be executed as of this 2 day of August, 2021.

/s/ Greg Gates
Greg Gates