

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Schott Mary Frances</u>	2. Date of Event Requiring Statement (Month/Day/Year) 06/05/2014	3. Issuer Name and Ticker or Trading Symbol <u>LPL Financial Holdings Inc. [ LPLA ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>MD, Client Exprence &amp; Training</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>C/O LPL FINANCIAL HOLDINGS INC.</u> <u>75 STATE STREET, 24TH FLOOR</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>BOSTON MA 02109</u>			
(City) (State) (Zip)			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common</u>	<u>5,744<sup>(1)</sup></u>	<u>D</u>	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Option to purchase Common Stock</u>	<u>(2)</u>	<u>02/09/2022</u>	<u>Common Stock</u> 12,702	<u>32.26</u>	<u>D</u>	
<u>Option to purchase Common Stock</u>	<u>(3)</u>	<u>02/22/2023</u>	<u>Common Stock</u> 9,045	<u>31.6</u>	<u>D</u>	
<u>Option to purchase Common Stock</u>	<u>(4)</u>	<u>02/24/2024</u>	<u>Common Stock</u> 5,780	<u>54.81</u>	<u>D</u>	

## Explanation of Responses:

- Consists of (i) 319 shares of Common Stock (ii) 1,709 restricted stock units that vest ratably on February 22, 2015, February 22, 2016 and February 22, 2017; (iii) 2,257 restricted stock units that vest in full on February 25, 2015; and (iv) 1,459 restricted stock units that vest ratably on February 24, 2015, February 24, 2016 and February 24, 2017.
- This option is currently exercisable as to 3,221 shares. The remaining award will vest ratably on February 9, 2015, February 9, 2016 and February 9, 2017.
- This option is currently exercisable as to 2,261 shares. The remaining award will vest ratably on February 22, 2015, February 22, 2016 and February 22, 2017.
- This option is not currently exercisable as to any shares. The award will vest ratably on February 24, 2015, February 24, 2016 and February 24, 2017.

## Remarks:

Ms. Schott is known professionally as Mimi Bock.

/s/ Mary Frances Schott06/16/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.