

LPL Financial Holdings Inc. - Historical Monthly Activity Through August 2023

As of August 31, 2023

(End of period \$ in billions, unless noted)	Aug 2023	Jul 2023	Jun 2023	May 2023	Apr 2023	Mar 2023	Feb 2023	Jan 2023	Dec 2022	Nov 2022	Oct 2022	Sep 2022	Aug 2022
Assets⁽¹⁾													
Advisory assets	680.8	684.4	661.6	629.8	628.2	620.9	606.1	615.2	583.1	599.0	569.3	542.6	580.0
Brokerage assets	590.5	594.0	578.6	560.2	559.5	554.3	541.7	549.7	527.7	536.9	517.3	495.8	524.9
Total Advisory and Brokerage Assets	1,271.3	1,278.4	1,240.2	1,190.0	1,187.7	1,175.2	1,147.8	1,164.9	1,110.8	1,135.9	1,086.6	1,038.4	1,104.8
Total Net New Assets⁽²⁾⁽³⁾													
Net new advisory assets	8.3	7.7	7.7	7.0	3.4	6.3	4.3	4.0	7.4	3.6	1.6	3.8	4.2
Net new brokerage assets	4.7	3.4	1.5	1.2	1.0	4.3	1.0	4.6	4.2	2.0	2.4	1.6	5.5
Total Net New Assets	13.1	11.0	9.2	8.1	4.4	10.6	5.2	8.6	11.7	5.6	4.0	5.4	9.7
Total Organic Net New Assets⁽⁴⁾													
Net new organic advisory assets	8.3	7.7	7.7	7.0	3.4	6.3	4.3	3.1	7.4	3.6	1.6	3.8	4.2
Net new organic brokerage assets	4.7	3.4	1.5	1.2	1.0	3.9	1.0	2.2	4.2	2.0	2.4	1.6	5.5
Total Organic Net New Assets	13.1	11.0	9.2	8.1	4.4	10.1	5.2	5.4	11.7	5.6	4.0	5.4	9.7
Net brokerage to advisory conversions ⁽⁵⁾	0.9	0.9	0.8	0.7	0.6	0.7	0.8	0.6	0.5	0.7	0.3	0.4	0.9
Client Cash Balances													
Insured cash account sweep	34.7	35.1	36.0	36.5	37.0	39.7	40.7	43.5	46.8	45.4	46.9	47.7	47.1
Deposit cash account sweep	9.1	9.1	9.5	9.7	9.5	10.2	10.3	10.8	11.5	11.5	12.2	12.7	12.4
Total Bank Sweep	43.8	44.3	45.5	46.2	46.5	49.9	51.0	54.3	58.4	56.8	59.1	60.3	59.5
Money market sweep	2.5	2.4	2.3	2.5	2.5	2.6	2.8	2.9	3.0	3.0	3.1	3.2	3.2
Total Client Cash Sweep Held by Third Parties	46.3	46.6	47.9	48.7	49.0	52.5	53.8	57.2	61.4	59.8	62.2	63.5	62.7
Client cash account	1.8	2.2	2.1	2.0	1.9	2.1	2.4	2.5	2.7	2.7	3.0	3.3	3.1
Total Client Cash Balances	48.2	48.8	50.0	50.6	50.9	54.6	56.2	59.7	64.1	62.5	65.2	66.8	65.8
Net buy (sell) activity ⁽⁶⁾	12.7	11.6	11.7	9.5	11.1	13.4	12.4	11.1	7.9	9.4	7.7	5.2	10.0
Market Drivers													
S&P 500 Index (end of period)	4,508	4,589	4,450	4,180	4,169	4,109	3,970	4,077	3,840	4,080	3,872	3,586	3,955
Russell 2000 Index (end of period)	1,900	2,003	1,889	1,750	1,769	1,802	1,897	1,932	1,761	1,887	1,847	1,665	1,844
Fed Funds daily effective rate (average bps)	533	512	508	505	483	465	457	433	409	377	308	260	233

Note: Totals may not foot due to rounding.

(1) Consists of total advisory and brokerage assets under custody at the Company's broker-dealer subsidiary, LPL Financial LLC ("LPL Financial").

(2) Consists of total client deposits into advisory or brokerage accounts less total client withdrawals from advisory or brokerage accounts, plus dividends, plus interest, minus advisory fees. The Company considers conversions from and to brokerage or advisory accounts as deposits and withdrawals, respectively.

(3) Total net new assets includes acquired net new assets for the periods presented below:

Acquired Net New Assets	Aug 2023	Jul 2023	Jun 2023	May 2023	Apr 2023	Mar 2023	Feb 2023	Jan 2023	Dec 2022	Nov 2022	Oct 2022	Sep 2022	Aug 2022
Net new acquired advisory assets	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.9	0.0	0.0	0.0	0.0	0.0
Net new acquired brokerage assets	0.0	0.0	0.0	0.0	0.0	0.4	0.0	2.4	0.0	0.0	0.0	0.0	0.0
Total Acquired Net New Assets	0.0	0.0	0.0	0.0	0.0	0.5	0.0	3.2	0.0	0.0	0.0	0.0	0.0

(4) Total organic net new assets includes organic net new assets from enterprises for the periods presented below:

Organic Net New Assets from Enterprises	Aug 2023	Jul 2023	Jun 2023	May 2023	Apr 2023	Mar 2023	Feb 2023	Jan 2023	Dec 2022	Nov 2022	Oct 2022	Sep 2022	Aug 2022
Net new organic advisory assets	0.6	1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Net new organic brokerage assets	4.2	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.2	4.0
Total Organic Net New Assets from Enterprises	4.9	4.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.2	4.3

(5) Consists of existing custodied assets that converted from brokerage to advisory, less existing custodied assets that converted from advisory to brokerage.

(6) Represents the amount of securities purchased less the amount of securities sold in client accounts custodied with LPL Financial.