

---

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 15, 2021**

**LPL Financial Holdings Inc.**

(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other jurisdictions of incorporation)	<b>001-34963</b> (Commission File Number)	<b>20-3717839</b> (I.R.S. Employer Identification No.)
<b>4707 Executive Drive,</b> (Address of principal executive offices)	<b>San Diego,</b> <b>California</b>	<b>92121</b> (Zip Code)

Registrant's telephone number, including area code: **(800) 877-7210**

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock - par value \$0.001 per share	LPLA	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

---

**Item 5.02** ~~Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.~~

On February 15, 2021, Scott Seese, managing director, chief information officer of LPL Financial LLC, began a leave of absence. Mr. Seese was a named executive officer of LPL Financial Holdings Inc. (the "Company") in the Company's most recent filing with the Securities and Exchange Commission that required executive compensation disclosure.

**Item 7.01** ~~Regulation FD Disclosure.~~

Mr. Seese requested the leave in order to care for a family member undergoing treatment for an advanced illness. Greg Gates, executive vice president of LPL Financial LLC, has been named interim chief information officer. A copy of a press release issued by the Company on February 16, 2021 is furnished with this Form 8-K as Exhibit 99.1.

Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act.

**Item 9.01** ~~Financial Statements and Exhibits.~~

(d) Exhibits

- 99.1 [Press release dated February 16, 2021 \("LPL Financial Announces Managing Director Scott Seese to take Personal Leave of Absence"\)](#)
  - 104 Cover Page Interactive Data File (embedded within the Inline XBRL document).
-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LPL FINANCIAL HOLDINGS INC.

By: /s/ Gregory M. Woods  
Name: Gregory M. Woods  
Title: Secretary

Dated: February 16, 2021

## LPL FINANCIAL ANNOUNCES MANAGING DIRECTOR SCOTT SEESE TO TAKE PERSONAL LEAVE OF ABSENCE

CHARLOTTE, N.C. – February 16, 2021 – [LPL Financial LLC](#), a leading retail investment advisory firm, registered investment advisor (RIA) custodian and independent broker-dealer, today announced that Managing Director Scott Seese is taking a personal leave of absence to care for his mother as she undergoes treatment for an advanced illness. Executive Vice President Greg Gates has been named interim chief information officer.

“Nothing is more important than family and caring for a loved one, and we will be keeping Scott and his family in our thoughts and prayers,” said Dan Arnold, president and CEO, LPL Financial. “Greg is an accomplished leader and, as someone who has been integral to the development of our technology plans and portfolio, is well positioned to take the reins of the Technology team. He has earned the respect and admiration of the management committee, as well as his teammates and peers across the firm.”

Gates joined LPL in 2018 with nearly two decades of senior-level management experience in technology strategy, including creation, development, and delivery. He’s demonstrated a disciplined approach to the agile development of customer-centric technology, emphasizing ease of use, speed of delivery, and high quality. Before joining LPL, he led Product Management and Engineering teams at PayPal. Prior to that, at Bank of America, he led a number of technology organizations, culminating in leadership of Bank of America’s Contact Center Technology.

###

### About LPL Financial

LPL Financial (<https://www.lpl.com>) is a leader in the retail financial advice market, the nation’s largest independent broker-dealer\*\* and a leading custodian (or provider of custodial services) to RIAs. We serve independent financial advisors, professionals and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions.

\*\*Based on total revenues, Financial Planning magazine June 1996-2020.

Securities and advisory services offered through LPL Financial LLC, an SEC- registered broker-dealer and investment advisor. Member FINRA/SIPC.

Throughout this communication, the terms “financial advisors” and “advisors” are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial LLC. We routinely disclose information that may be important to shareholders in the “Investor Relations” or “Press Releases” section of our website.

Connect with Us!



Media Contact:

Lauren Hoyt-Williams

(980) 321-1232

[Lauren.Hoyt-Williams@lpl.com](mailto:Lauren.Hoyt-Williams@lpl.com)

