

LPL Financial Reports Monthly Activity for April 2016

SAN DIEGO, May 19, 2016 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today released its monthly activity report for April 2016.

Total brokerage and advisory assets served at the end of April were \$482 billion, a 0.7 percent increase from March 2016. Total client cash sweep balances at the end of April were \$29.5 billion, a 3.0 percent decrease compared to March 2016.

(End of Period \$ in billions, unless noted)	April 2016	March 2016	% Change
<u>Assets Served</u>			
Brokerage Assets	290.3	289.2	0.4%
Advisory Assets	191.7	189.5	1.2%
Total Brokerage and Advisory Assets	482.0	478.7	0.7%
Insured Cash Account Balances	21.1	21.6	-2.3%
Money Market Account Cash Balances	8.4	8.8	-4.5%
Total Cash Sweep Balances	29.5	30.4	-3.0%
<u>Market Indices</u>			
S&P 500 (end of period)	2,065	2,060	0.2%
Fed Funds Effective Rate (average bps)	37	36	N.M.

For additional information regarding these and other LPL Financial business metrics, please refer to the Company's most recent earnings release, which is available in the Press Releases section of investor.lpl.com.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and served \$482 billion in advisory and brokerage assets as of April 30, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2015). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also service an estimated 45,000 retirement plans with an estimated \$121 billion in retirement plan assets, as of March 31, 2016. LPL also supports more than 4,200 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,400 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial. A registered investment advisor, member FINRA/SIPC.

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